

## Press release

Stuttgart/Germany, October 7, 2021

## Matthias Arleth to be new CEO and Chairman of the Management Board of MAHLE Group

- The 53-year-old engineer to take up his position with MAHLE on January 1, 2022
- Arleth has many years of experience in the automotive industry, most recently as Vice Chairman at Webasto SE
- MAHLE Supervisory Board Chairman, Heinz Junker: "Matthias Arleth is a recognized expert in product development with respect to future technologies and a driver of transformation processes"
- Although the Supervisory Board already made the unanimous appointment in March, Matthias Arleth wanted to ensure an orderly transition of his duties at Webasto due to their long-standing relationship

Matthias Arleth will be the new CEO and Chairman of the Management Board of the MAHLE Group. The 53-year-old automotive engineer is joining the company from automotive component supplier Webasto SE, where he was most recently Vice Chairman of the Board of Management. Arleth will take up his position at the helm of MAHLE on January 1, 2022. He succeeds Dr. Jörg Stratmann, who left the Group on March 31, 2021. Arleth has many years of experience in the automotive industry, both with manufacturers and with component suppliers. "In Matthias Arleth, we are gaining the services of both a recognized expert in product development with respect to future-oriented technologies and a consistent driver of transformation processes, with a view to making MAHLE fit for the future," said Prof. Dr. Heinz K. Junker, Chairman of the MAHLE Supervisory Board.





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For Junker, it is Arleth's combination of experience with major groups in the automobile manufacturing and supplier industries, as well as his work on the development of e-mobility solutions for his previous employers that make him especially well qualified to lead MAHLE. "As a 'guiding force,' Matthias Arleth will play a key role in advancing the further development of our company, which has a successful history spanning more than 100 years," emphasizes the Chairman of MAHLE's Supervisory Board.

Matthias Arleth gained his degree in automotive engineering at Ulm University of Applied Sciences in 1993. He then held positions with various companies including the Volkswagen Group, where he was a development engineer and project manager with SEAT. In 1997, Arleth moved to a subsidiary of MAGNA, becoming Head of Sales and Development and Managing Director. Subsequently, he assumed various management positions within Magna International, the last one being Executive Vice President of Magna E-Car Systems. In 2011, Arleth joined automotive component supplier Webasto SE as Executive Vice President of the Roof Systems business unit in Europe. From 2013, he was Vice Chairman of the Webasto Sunroofs & Components Management Board. In 2015, Arleth was appointed to the Management Board of Webasto SE, advancing to the position of Vice Chairman of the Management Board in 2017. As COO and CTO, he was in charge of all technical departments from product development through to responsibility for all production plants. Matthias Arleth is a passionate believer in teamwork and perseverance—both inside and outside his job. To relax, he enjoys running and sailing.

On behalf of the MAHLE boards, Professor Junker thanked MAHLE's long-standing CFO, Michael Frick, who had assumed the position of CEO ad interim in addition to his responsibilities for Finance, IT, and other administrative departments following Stratmann's departure: "Michael Frick's dedication deserves particular recognition, especially at a time when our industry faces tremendous operational challenges as a result of COVID-19, supply chain problems, and other risks. During this transitional period, Michael Frick has navigated MAHLE through difficult waters and raised cooperation within the Management Board to a new level. As Vice Chairman, he will work closely with Matthias Arleth."



## **Contact in MAHLE Corporate Communications:**

Manuela Hoehne

**Director Communications and Public Relations** 

Phone: +49 711 501-12506

E-mail: manuela.hoehne@mahle.com

Ingo Schnaitmann Corporate Communications Spokesperson

Phone: +49 711 501-13185

E-mail: ingo.schnaitmann@mahle.com

## **About MAHLE**

MAHLE is a leading international development partner and supplier to the automotive industry. The technology group is now broadly positioned in the areas of powertrain technology and thermal management with a clear focus on future topics relating to mobility. As part of its dual strategy, MAHLE is working both on the intelligent combustion engine for the use of hydrogen and other nonfossil fuels and on technologies that will help the fuel cell and e-mobility achieve broad acceptance in the markets. The product portfolio of the company, which was founded in 1920, addresses all the crucial aspects of the powertrain and air conditioning technology. Half of all vehicles in the world now contain MAHLE components. #weshapefuturemobility

In 2020, MAHLE generated sales of approximately EUR 9.8 billion and is represented in over 30 countries with more than 72,000 employees in 160 production locations and 12 major research and development centers. (Last revised: 2020-12-31)